

NATIONAL MARINE FISHERIES SERVICE	NMFS Letter 79-1	Date 10/16/79
	Filing Instruction: File with NDM 05	
To :	All NMFS Elements	
Subject :	Delegation of Authority to Regional Directors--Financial Services Programs	

Regional Directors, or any officials acting in that capacity, except for issuing or promulgating regulations, may exercise the following portion of the authority delegated by the Administrator, National Oceanic and Atmospheric Administration, to the Assistant Administrator for Fisheries, National Marine Fisheries Service:

(1) Title XI of the Merchant Marine Act, 1936, as amended.

Execution of all documents and related materials, except:

- (a) Approval (including the terms and conditions thereof) or disapproval of an application for a guaranteed obligation whose amount exceeds \$1,000,000 for the Northwest and Alaska Regions, \$750,000 for the Southeast Region, and \$500,000 for the Northeast and Southwest Regions.
- (b) Approval (including the terms and conditions thereof) or disapproval of an application for the assumption, assignment, release, compromise, amendment, or surrender of any mortgage, other collateral document, or obligation when the principal balance of the obligation involved exceeds the amount of \$1,000,000 for the Northwest and Alaska Regions, \$750,000 for the Southeast Region, and \$500,000 for the Northeast and Southwest Regions.
- (c) Anything involving the demand for payment, or payment, of a guaranteed obligation or insured mortgage.
- (d) Anything involving the initiation of foreclosure, or foreclosure of any collateral.
- (e) Anything involving program guidelines, policy, procedures, operating instructions, etc.
- (f) The amendment, revision, modification, or supplementation of NOAA forms pertaining to this program.

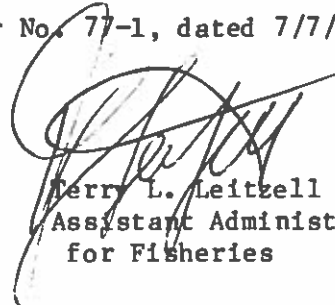
(2) Section 4 of the Fish and Wildlife Act of 1956, as amended.

Execution of all documents and related materials involving all loans authorized prior to the date of this delegation, except: anything involving the initiation of foreclosure, or foreclosure of any collateral.

Regional Directors may, at their discretion, redelegate all or a portion of the above authority to the Senior Financial Assistance Officer within their Region.

All Financial Services Program authority not herein delegated has (except for issuing and promulgating regulations) been delegated to and shall be exercised by the Chief, Financial Services Division, Washington, D. C.

This supersedes NMFS Letter No. 77-1, dated 7/7/77.



Terry L. Leitzell
Assistant Administrator
for Fisheries