

NATIONAL MARINE FISHERIES SERVICE	NMFS Letter No. 74-7	Date 10/18/74
	Filing Instruction: File with NDM 05 02 60	
To : All NMFS Elements		
Subject : Delegation of Authority to Regional Directors--Financial Assistance Programs		

Regional Directors, or any officials acting in that capacity, except for issuing or promulgating regulations, may exercise the following portion of the authority delegated by the Administrator, National Oceanic and Atmospheric Administration, to the Director, National Marine Fisheries Service:

(1) Title XI of the Merchant Marine Act, 1936, as amended. Execution of all documents and related materials, except:

(a) A commitment to guarantee or a guarantee of an obligation whose amount exceeds \$300,000.

(b) Consent to the assumption, assignment, release, compromise, amendment, or surrender of any mortgage, other collateral document, or obligation when the principal balance of the obligation involved exceeds the amount of \$300,000.

(c) Anything involving the demand for payment, or payment, of a guaranteed obligation or insured mortgage.

(d) Anything involving the initiation of foreclosure, or foreclosure, of any collateral.

(e) The amendment, revision, modification, or supplementation of NOAA forms pertaining to this program.

(2) Section 4 of the Fish and Wildlife Act of 1956, as amended. Execution of all documents and related materials involving all loans authorized prior to the date of this delegation, except: anything involving the initiation of foreclosure, or foreclosure, of any collateral.

All Financial Assistance Programs authority not herein delegated has (except for issuing and promulgating regulations) been delegated to and may be exercised by the Chief, Financial Assistance Division, Washington, D.C.

Robert W. Schoning
Robert W. Schoning
Director



Robert W. Schoning
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